The 2nd
KAISER MasterNode
The 2nd Masternode Proposal

Schedule

- 27 August 2019 (Tues) 16:00pm~ 29 August (Thu) 16:00pm Early bird Master registration & delegation period
- Mining starts on 29 August 2019 (Thu) at 16:00pm

(This master early bird registration period is to prevent confusion for the commenced date of mining. You are still able to register as Master after the early bird registration period.)

How to participate

1. How to register Master/Node

   <Master>
   1) Install and sign up for PayBanCApp
   2) Delegate at least more than the minimum delegation amount through delegation (KISC or ETH equivalent to $5000) (Delegation can be sent only within the PayBanC wallet. Generate the KISC or ETH wallet and send it)
   3) Tap the tab ‘Participation in Masternode’ and choose Master
   4) Enter block number ‘kms2019’ (7 characters, English words are lowercase) & set up group name
   5) Complete the application for registration

   <Node>
   1) Install and sign up for PayBanCApp
   2) Delegate at least more than the minimum delegation amount through delegation (KISC or ETH equivalent to $300), (Delegation can be sent only within the PayBanC wallet. Generate the KISC or ETH wallet first and send it)
   3) Tap the tab ‘Participation in Masternode’ and choose Master
   4) Register recommender
   5) Complete the application for registration

2. Precautions

   Masternode delegation cannot be transferred directly from exchanges or Kaiser wallet. If exchanges or Kaiser wallet other than PayBanC is sent, errors or omissions could be occurred on the Masternode payroll system. For this reason, it has been changed that you can only delegate through the ‘delegation’ menu after send KISC to PayBanC KISC wallet.
Modification regarding the Masternode Participation

1. Change between Master-Node

After participation, if you want to change form Node to Master or Master to Node, you have to apply directly to the company.

2. KISC Participation the standard unit of the minimum delegation amount
   (Reflect the KISC value of market price in real-time which equivalent to relevant price)

<table>
<thead>
<tr>
<th>Master</th>
<th>$ 5,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Node</td>
<td>$ 300</td>
</tr>
</tbody>
</table>

   E.g.) If assume the current market price of KISC: 1KISC = $ 0,005

   Master:   At least 1,000,000KISC required
   Node:     At least 60,000KISC required

3. ETH Participation the standard unit of the minimum delegated amount
   (Reflect the KISC value of market price in real-time which equivalent to relevant price)

<table>
<thead>
<tr>
<th>Master</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Node</td>
<td>$ 300</td>
</tr>
</tbody>
</table>

   E.g.) If assume the current market price of ETH: 1ETH = 250,000 won, the current market price of KISC = 100 won

   Master needs at least 24 ETH, after get 60,000KISC then participate
   (1ETH 250,000 x 24 ETH = $5,000(6,000,000 won) = KISC 100 won x 2500 ea = 250,000 -> 2500KISC x 24 ETH = 60,000 KISC. With this, participate in the mining

4. Reason for Change

This is the result from opinions that if decides based on the number of KISC, the entry level will be high for new members when the price of KISC rises. Therefore, we have set a policy based on the amount of Ethereum because this can hinder active mining activities.
Modification regarding the Masternode Participation

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④ The Masternode Mining Structure

ETH Participation Masternode Delegation Policy

- The Lbank exchange buys the delegated ETH in real time and sends them to delegation address.
- If delegate through ETH-KISC change, it will be airdropped to registered recommender according to the specified rate below.

1. How to participate

- Introduce the Kaiser Masternode to acquaintances or friends,
- When participate in the Masternode, register your mobile number as a recommender

2. Recommender airdrop policy

- Airdrop date: the recommender airdrop will be rewarded for 30 days of the airdrop on September 30th (After a month of mining start), and the airdrop amount is left will be airdropped and split daily for the next 90 days.
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ETH Participation Masternode Delegation Policy (Recommender Reward)

① Master (Split airdrop for 120 days) (Master position: the condition for ETH participation which is equivalent to $5,000)

- When recommended, 6% of the delegated ETH amount for Node registered will be airdropped into KISC (Split airdrop for 120 days) (The sum of delegation amount for the Node who registered by myself)

- Master
  * If more than $5,000, 9% airdrop (6% -> 9% = 3% additional airdrop)
  * If more than $8,000, 13% airdrop (6% -> 13% = 7% additional airdrop)
  * If more than $11,000, 16% airdrop (6% -> 16% = 10% additional airdrop)

- Super master
  * If more than $15,000, 26% airdrop (6%->26% =20% additional airdrop)

- The additional airdrops from Master to Super Master(3,7,10,20%) are applied up to the total of 26%

(When the sum of delegation amount for the Node who registered by myself as a recommender is more than $15,000, it will be airdropped 26%) - > For the airdrop resulting from recommendation, the remaining airdrop will be terminated upon termination of recommended Node within 120 days

② Node (Split airdrop for 120 days) (Node position: the condition for ETH participation which is equivalent to $5,000)

- When recommended, 6% of the delegated ETH amount for Node registered will be airdropped into KISC (Split airdrop for 120 days) (The sum of delegation amount for the Node who registered by myself)

- NODE
  * If more than $900, 9% airdrop (6% -> 9% = 3% additional airdrop)
  * If more than $1,500, 12% airdrop (6% -> 12% = 6% additional airdrop)
  * If more than $2,100, 15% airdrop (6% -> 15% = 9% additional airdrop)

- Super node
  * If more than $3,000, 20% airdrop (6%->20% = 14% additional airdrop )

- The additional airdrops from Node to Super Node(3,6,9,14%) are applied up to the total of 20%

(When the sum of delegation amount for the Node who registered by myself as a recommender is more than $3,000, it will be airdropped 20%) - > For the airdrop resulting from recommendation, the remaining airdrop will be terminated upon termination of recommended Node within 120 days
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③ The Node Recommendation Delegation Structure

- Master – Node <-- Node(recommendation%) <-- Node(recommendation%) <-- Node(recommendation%) - •••
- When there are 100 people who recommend you, you will get recommendation airdrop from each 100 participants.
- When additional participating in ETH, It will become recommendation airdrop.

▶ Refer to Masternode recommendation/mining structure Image file

* This system is a legal direct-recommendation system, not a pyramid scheme.

= The Masternode daily rate of profit is not fixed value and it may vary and result in loss. Therefore, please be aware of it and participate in it.
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Additional instructions

① Master

- The delegated KISC cannot be turned off its delegation until 30 days after the delegation. It can be returned after 30 days
- Mining reward before & after the time for mining reward which is fixed by the company (every day at 1pm)
  (When delegate before 1pm: reward within the day / when delegate after 1pm: reward after the day)
- Available for additional delegation at any time (cannot be turned off the delegation until 30 days after the delegation)
- There is no limit the number of recommender registration
- Maintain the minimum specified level of promotion contribution (Monthly renewal)
- Acquire at least more than 3 nodes within 30 days after get the Master position (if not maintain the Node, the mining amount decreases)
- Maintain the minimum delegation amount of KISC. If it is less than, stop the mining reward
- Node who recommends in person can only confirm personal information
- Get a cash card which link to KISC payment at national POS machines (on request) – apply at PayBanC
- The amount of mining reward is sent daily
- Possible to delegate with KISC (No recommendation airdrop)
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\section*{Node}

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- Get a cash card which link to KISC payment at national POS machines (on request) – apply at PayBanC.

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- Possible to delegate with KISC (no recommendation airdrop).

\section*{The 2\textsuperscript{nd} Masternode Start Event}

Event Period: August 27\textsuperscript{th} ~ September 27\textsuperscript{th} 2019

Event content: Regardless of how to delegate (KISC, ETH), when delegate Masternode, 5\% of the delegation amount will be split airdropped for 120 days.

Notice: The airdrop is sent to PayBanC KISC wallet.

Based on the total amount of delegation, 5\% will be airdropped from August 27\textsuperscript{th} to September 27\textsuperscript{th} 2019.

The amount of event airdrop will be split airdropped from October 1\textsuperscript{st}, for 120 days.

You can also check it out at https://kisc.io/notice. If you have further inquiries, please contact us through the Q&A session http://kisc.io/boards.